



**BANGALORE
UNIVERSITY
DEPARTMENT
OF ECONOMICS**



**YTT
ARTHA SHODHA**

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EXPLORING THE DEPARTMENT

VISION

To strive for excellence in education for the realization of a vibrant and inclusive society through knowledge creation and dissemination.

MISSION

1. Pursue academic excellence through quality teaching, research and publication.
2. Blend theoretical knowledge with practical skills.
3. Provide access to all section of the society to pursue higher education.
4. Inculcate right values in students.
5. Promote leadership qualities among students.
6. Hasten the process of creating a knowledge society.

BRIEF HISTORY OF DEPARTMENT

The Department was established in 1962 in Central College as a graduate department of the University of Mysore. In July 1964, with the establishment of Bangalore University, then center of Economics came under the jurisdiction of the new University as Department of Economics. A three years Economics (Honors) course was introduced in 1967 with the aid of the Danforth Foundation, USA. The course was modelled on the American pattern, headed by Dr. Quincy Adams. The M.A Economics course was introduced in 1969 in the Central College Campus. In 1976, the Department was shifted to the Manavika Bhavana in the Jnanabharathi Campus of the University.

»» PROGRAMMES OFFERED

- M.A in Economics (CBCS)
- Ph.D in Economics
- Student Strength: (PG - 158),
(Ph.D - More than 40)

»» INFRASTRUCTURE

- Department is well equipped with computers, Projectors and Audio- Visuals.
- An Auditorium of International Standard to the Department of Economics was inaugurated on 11-02-2002.
- Computer with internet facilities has been installed in all staff and class rooms with Wi-Fi.
- E-Learning techniques are adopted while teaching.
- Department library with more than thousand books.

»» EMINENT PROFESSORS SERVED IN THE DEPARTMENT

- Prof. K Venkatagiri Gowda
- Prof. Kalappa
- Prof. G Thimmaiah
- Prof. T.K Laxman
- Prof. Chandrashekharaiiah
- Prof. D.T Nanje Gowda
- Prof. S N Nanje Gowda
- Prof. C.G Krishna Swamy
- Prof. R.G Desai
- Prof. R Veerachamy
- Prof. K.K Seethamma
- Prof. D.P Anjaneyaswamy
- Prof. N Rangaswamy
- Prof. M Ramanjeneyulu
- Prof. R Shashi Kumar



FROM THE CHIEF EDITOR'S DESK



ENHANCING DEPARTMENTAL EXCELLENCE

After assuming charge as chairperson, I wanted to continue the rich legacy of the department and also add a few more feathers to the department's pride in various forms, such as Newsletter, Journal, Upgrading the library, Women's Wellness Room, Industrial Visits to the students, National and International seminars, etc. When discussed the same with my esteemed colleagues, they all wholeheartedly supported the same.



INTRODUCING ARTHAGNANA YTT: UNVEILING THE POWER OF ECONOMIC WISDOM

In the vibrant corridors of the Department of Economics at Bengaluru University, a new beacon of knowledge is set to illuminate the academic landscape – our newsletter "ArthaGnana YTT," which will be one of our department's pride and the very essence of economic enlightenment.

DECODING THE NAME: ARTHAGNANA YTT

"Artha, a term rooted in both Sanskrit and Kannada, signifies Economics, while Gnana encapsulates the profound knowledge that our discipline imparts. The three letters, YTT, echo the spirit of our endeavour – 'Yesterday's Insights, Today's Analysis, Tomorrow's Predictions.' This succinctly captures our commitment to providing a comprehensive perspective on economic matters for both Alumni (yesterday's students), today's students, and inspiring undergraduates to pursue their post-graduation tomorrow. It also means linking our Alumni and students for a brighter tomorrow!"

NEWSLETTER SECTIONS: A HOLISTIC JOURNEY WITH ECONOMICS

ArthaGnana YTT is more than a newsletter; it's a bridge that connects students, faculty, and alumni. Our mission is to transcend the confines of the department and resonate with the broader academic community. As we navigate the intricacies of economic theory and practice, the newsletter becomes a medium for sharing insights, analyses, and predictions that shape our understanding of the world. ArthaGnana YTT is about Eating, working, resting, sleeping, waking up, and learning with Economics.

Many sections of ArthaGnana are infused with economic wisdom:

- Artha-Bodha: Unravel the depths of economic wisdom through our lecture series.
- Artha-Samvad: Engage in insightful dialogues with prominent personalities through our interview series.
- Artha-Kriya: Immerse yourself in the flow of departmental events and activities.
- Artha-Samachara: Explore industry insights and gain a holistic view of economics beyond the classroom.
- Artha-Dhiggaja: A Glimpse into the life of Stalwarts from the Department.
- Artha-Vidyarthi-Vibhaga: Witness the dynamic activities accomplished by our talented student body.

ALUMNI CHRONICLES: CELEBRATING SUCCESS

ArthaGnana YTT takes pride in recognizing the accomplishments of our esteemed alumni. Through "Alumni Spotlight," we showcase their journey from our department to impactful positions across diverse fields and regions. Their journey from being students of economics to becoming stalwarts in their respective fields adds a personal touch to our newsletter.

STALWARTS AMONG US: FEATURING DISTINGUISHED TEACHERS

In each issue, we shine a spotlight on a luminary who taught in the economics department and contributed immensely to society. Every quarter, we will be focusing on one stalwart who worked in the department and also contributed immensely to society.

GRATITUDE AND ACKNOWLEDGEMENTS

As we embark on this intellectual voyage, ArthaGnana YTT aspires to be more than just pages of information; it aims to be a reservoir of economic wisdom that enriches, informs, and connects. Join us in this exploration of ArthaGnana YTT, where the power of economics comes alive with every page.

I extend my sincere thanks to the honorable Vice Chancellor, Dr. Jayakar S. M, for his constant support and guidance to all the endeavors of the department. I would also like to express gratitude to distinguished personalities - Prof. Dr. Jayakar SM, Prof. MK Sridhar, Prof. Dr. B. Thimme Gowda, Prof. HA Ranganath, Prof. Venugopal K. R, Prof. M Ramachandra Gowda, Prof. Nagesh Betta Kote, Prof. Niranjana Vanalli, Prof. B.K Ravi, Mr. Vishnukanth Chatapalli, Prof. Harishramaswamy, Prof. L Gomathi Devi, Prof. Abdul Aziz, Prof. Dr. NMP Verma, Prof. K. N. Bhatt, Prof. P Arunachalam, Prof. B Mishra, Prof. Prashant Kumar Ghosh, Dr. G. Ravi, Prof. Ashutosh Sinha, Prof. Damodar Jena who took the time to provide suggestions and bless us with their best wishes messages.

I also want to express my gratitude to my colleagues, Ph.D Scholars and the students who volunteered and helped bring out this newsletter. We value and appreciate your feedback on ArthaGana YTT, including the sections you've liked and those that need improvement.

Dr. S.R. Keshava,
Chief Editor,
ArthaGnana,
Professor, and Chairperson,
Department of Economics,
Bangalore University, Bengaluru - 560056.



MESSAGES, GREETINGS AND WISHES



VICE - CHANCELLOR'S MESSAGE

I extend my warmest greetings and appreciation for the launch of the Department of Economics Newsletter – ARTHAGNANA – YTT. This initiative reflects the department's commitment to critical thinking and intellectual exploration. Newsletters are essential for spreading knowledge and connecting the academic community.

I'm confident that the Newsletter ARTHAGNANA – YTT will make society aware of the latest developments in economics, providing a platform for sharing research findings, innovative ideas, and enriching the academic experience. Beyond information, newsletters foster unity and purpose, creating a sense of community.

I am confident that this newsletter will contribute significantly to building camaraderie among students, Alumni and aspiring economists.

Best wishes to all of you for your dedication in putting together this newsletter. Your hard work will be instrumental in enhancing the academic journey of fellow students. May it inspire growth and innovation in the field of economics. I look forward to the remarkable contributions that will emerge from this initiative, becoming an invaluable resource for all economics enthusiasts. Best wishes for the launch of the Department of Economics Newsletter.

With Warm Regards,
Prof. Dr. Jayakar SM,
Vice-Chancellor,
Bangalore University.



BEST WISHES

Dear Keshava,

I am excited to learn about the launch of the ARTHAGNANA - YTT Newsletter by the Bangalore University Economics Department.

This initiative reflects the dynamic and progressive ethos of the department, highlighting a commitment to fostering academic discourse and knowledge dissemination.

In my role as a Professor of Management at Bangalore University, I have been acquainted with Dr. S R Keshava and his Department of Economics.

I extend my congratulations to them on initiating this quarterly newsletter, which I am confident will serve as a platform for engaging discussions and the exchange of valuable ideas.

I believe the newsletter will play a vital role in promoting intellectual exchange and connecting scholars in the field of economics. It is a commendable initiative, emphasizing the importance of such platforms in fostering academic growth and collaboration.

I wish you success in all your academic endeavors and in the pursuit of new knowledge.

Best regards,

Prof. MK Sridhar
Member of NEP Committee, 2020,
Formerly Professor of Management,
Bangalore University



BEST WISHES

Dear Professor Keshava,

As you know, the main functions of the universities and colleges are knowledge creation, knowledge dissemination, and knowledge application for the beneficial uses of society. Now, innovation in whatever we do has been an important component of university functioning. Under this background, I am very happy to know that the Department of Economics, Bangalore University, is initiating a newsletter with the title "ArthaGnana - YTT" under your dynamic leadership. I am proud of the department, which has a grand history and stalwarts heading it. I congratulate you and other faculty for this initiative, which was long overdue. It is needless for me to state that economics plays a pivotal role in the everyday life of a person, the family, the society, the nation, and ultimately, the world as a whole. It is in this context that educating a common man on different aspects of the economics of life is of utmost importance. I am very proud that the department has taken a welcome initiative with a noble objective. I, therefore, very much appreciate the launch of this newsletter. I am confident that this newsletter will serve as a valuable platform to showcase the department's achievements, debates, and discussions in economics. I am also happy to note that it is to celebrate the success of the students and alumni as it will be the source of inspiration for budding economists. May this initiative further strengthen the bonds of knowledge-sharing and collaboration within the department, contributing to its continued success. My best wishes to the Chairperson of the Department, Dr. SR Keshava, and his colleagues, students of the Department of Economics at Bangalore University, and may this newsletter be a beacon of inspiration for future generations and sustainable in the long run. May God bless it to prosper to serve the cause of human. With very best wishes for the launch and success of this newsletter.

Prof. Dr. B. Thimme Gowda

Former Vice-Chairman, Karnataka State Higher Education Council,
Former Vice-Chancellor, Bangalore University,
Former Vice-Chancellor, Karnataka State RDPR University.



BEST WISHES

Dear Prof. Keshava,

Let me congratulate you and your team for taking up this initiative. The domain of Economics has invaded other disciplines of Humanities and Social Sciences including Natural Sciences. The domain of Economics is truly an interdisciplinary subject. Let the Newsletter be a platform to look into the 'New Horizons of Economics'.

With my best wishes.

Prof. H.A. Ranganath

Distinguished Professor (for life), University of Mysore;

Chairman, Board of Governors, IIIT Kurnool;

Former Director, National Assessment & Accreditation Council (NAAC) ;

Former Vice-Chancellor, Bangalore University



Dear Prof. Keshava,

Heartiest congratulations on the launch of the Department of Economics newsletter! As an alumnus of the department, it fills me with immense pride and joy to witness this remarkable initiative. I vividly recall my academic journey, guided by the insightful and exemplary teachings of Prof. K. Venkatagiri Gowda, the first Chairman of the Department of Economics in Bangalore University. His mentorship during my PhD, part of one of the pioneering batches, laid the foundation for my enduring connection with Bangalore University, now spanning an incredible 50 years. The launch of this newsletter is a testament to the department's unwavering commitment to knowledge dissemination. I have had the privilege of witnessing the department's growth, since its inception and this endeavour undoubtedly marks a significant milestone. May this newsletter serve as a conduit for sharing the department's achievements, fostering a sense of community, and providing a platform for insightful discourse in the realm of economics. Best wishes for continued success and prosperity.

Warm regards,

Venugopal K R

Former Vice-Chancellor - Bangalore University

BEST WISHES



Dear Prof. Keshava,

It is very gratifying that a newsletter is coming from the Department of Economics, Bangalore University which is very helpful for the development of students while increasing the reputation of the Department of Economics. I'm confident that the newsletter would provide a leeway for the for the readers to Ponder over important economic issues.

My best wishes are with the whole team of department of economics for their launch of the newsletter.

Regards

Prof. M Ramachandra Gowda

Former Vice-Chancellor – Rani Chennamma University.
Belagavi, Karnataka, India.

Dear S.R.Keshava,

I'm happy to note that the Economics Department, under the able leadership of my good friend, Dr. SR Keshava, is bringing out a newsletter – ArthaGnana – YTT. The Economics Department, known for its hard work and dedication, is now putting its efforts into bringing out a newsletter.

I'm happy to note that the faculty members - Prof. T Rajendra Prasad, Prof. Parvathamma, Prof. Basavaraj S Benni, Prof. Puttaswamaiah, Prof. Jayalakshmi Priya - are the editors of the Newsletter. Let the newsletter bring a holy bond between the alumni, students, and the faculty, showcasing their talent and achievements.

Wishing the entire Economics Department good luck and looking forward to this newsletter.

Regards

Prof. Nagesh Bettakote

Vice-Chancellor – KSGH Music and Performing arts University,
Mysuru, Karnataka - 570001.



BEST WISHES



Dear SR Keshava and the Esteemed Department of Economics, BU,

Heartiest congratulations on the inaugural edition of your newsletter! This commendable initiative speaks volumes about your commitment in promoting academic dialogue and knowledge spreading. Kudos to the entire team for envisioning a platform that not only showcases the department's achievements but also serves as a catalyst for intellectual exchange. In a world overwhelmed with information, your newsletter promises to stand out as a beacon of insightful discussions and scholarly contributions. May it become a valued resource for students, faculty, and alumni, fostering a sense of unity in the pursuit of economic knowledge. Wishing you unparalleled success in this endeavour. May your newsletter be the pioneer of a new era of collaborative learning and academic excellence.

Best regards,
Prof. Niranjana Vanalli
Vice-Chancellor
Bangalore North University

Dear S.R. Keshava

Heartfelt congratulations on the launch of your inaugural newsletter ArthaGnana YTT. This endeavour reflects the passion and dedication embedded in the department's ethos. Dr. SR Keshava and I share a longstanding camaraderie, witnessing his dedication and growth. I am also happy to know that all his colleagues Dr T Rajendra Prasad, Dr GL Parvathamma, Dr Basavaraj S Benni, Dr S. Puttaswamaiah, Dr S.Jayalakshmi Priya are the editors of the newsletter. May this newsletter be a vessel for knowledge, fostering growth and connectivity within your academic community.

Wishing you all success.

Warm regards,
Prof. B.K Ravi,
Vice-Chancellor
Koppal University



BEST WISHES



Dear Dr. Keshava ,

Hearty congratulations on the auspicious launch of your newsletter ArthaGnana YTT. May this attempt be a ray of light illuminating the path of knowledge, facilitating intellectual growth, and igniting passion for economics. Indeed, a good initiative.

I hope this initiative makes way for development of new economic models which are indigenous in nature capable of taking the past and today to the future.

While man is considered to be a social animal, there exists no person who is not impacted by economics. It touches every aspect of our lives and the ecosystem around us. The outcome of the initiatives embarked upon should lead to upliftment of economic status of the common man and provide a livelihood which combines economics with good ethics keeping in mind that it's not only the end, but the means also should matter. To put it in simple terms, in the words of the venerated saint and composer Sri. Kanakadasa “ಎಲ್ಲಾ ಮಾಡುವುದು ಹೊಟ್ಟೆಗಾಗಿ , ಗೇಣು ಬಟ್ಟೆಗಾಗಿ”- “All we do is to meet our basic needs of food and clothing”.

Not to forget Mahatma Gandhiji's saying, 'The world has enough for everyone's need, but not enough for everyone's greed', the inventiveness of the models developed should focus on sustainability, equitable distribution of benefits, decentralisation , nonviolence and human values.

I'm confident this initiative will flourish under Dr. Keshava and his colleagues' guidance, Wishing the Department of Economics Newsletter, a journey filled with insightful discourse and academic triumphs. May your newsletter become a hallmark of excellence and a source of inspiration for students and scholars alike.

“Artha Shubhamastu.”

Warm regards,

Prof. Vishnukant Chatpalli,

Vice-Chancellor,

KSRDPR University, Gadag, Karnataka

BEST WISHES

Dear S.R.Keshava,

Greetings from Raichur University,

It's indeed, a great pleasure to learn about the newsletter which the Bangalore University Department of Economics is bringing out namely 'ArthaGnana'.

A newsletter is a means of communication within a small group of like-minded people with similar purpose to share their knowledge and thoughts. It could also be a means to express ideas of common interest or to highlight one's achievements or some creative thoughts across a homogeneous or a heterogeneous group. Newsletters have played a very important role in tracing the history of an organization and are helpful in building a research argument using them as almanacs.

I am indeed very happy to learn that the department has decided to bring out a newsletter at this stage to share their progress and achievements within the university and across the universities. As I understand a newsletter, if properly utilized, could help in dissemination of knowledge in multiple ways and may one day be a journal (professional or otherwise) too. I welcome such steps in almost every university.

I wish the efforts of the Department of Economics, Bangalore University the very best and hope you will be able to sustain this effort in future too.

I look forward to reading it soon. Wishing them the very best in their endeavour.

Sincerely

Prof. Harish Ramaswamy

Vice-Chancellor

Raichur University,

Raichur, Karnataka - 584 133.



BEST WISHES



Dear Keshava,

Greetings from Maharani Cluster University,
It fills me with immense joy to extend my sincere congratulations on the launch of your department's newsletter. This initiative not only mirrors the dynamic and progressive ethos of the department but also underscores a dedication to nurturing academic discourse and the dissemination of knowledge.

Having had the privilege of closely collaborating with, Dr.SR Keshava, I am confident that this initiative is going to be an another successful programmes of the Department.

I Congratulate the professors of the Department of Economics, Bangalore University, Prof. T Rajendra Prasad, Prof. GL Parvathamma, Prof. Basavaraj S Benni, Prof. S Puttaswamiah, and Prof. S Jayalakshmi Priya who are the editors of the Newsletter ArthaGnana.

This initiative will be an another addition to the list of encouraging and knowledge enhancing programmes of Department of Economics, Bangalore University.

I am confident that the newsletter will serve as a platform for insightful discussions, and the exchange of profound ideas. May this newsletter emerge as a guiding light for intellectual exchange, connecting scholars from the past, present, and future in the field of economics at Bangalore University.

I eagerly wait for the First Issue of the ArthaGnana Newsletter to come out to witness the work of a brilliant team under the leadership of Prof. S.R. Keshava.

I wish you continued success in your academic endeavours and the pursuit of knowledge exploration.

Regards,
Dr. L. Gomathi Devi.
Hon'ble Vice-Chancellor.
Maharani Cluster University, Bangalore.
And Former Professor of Chemistry, Bangalore University

BEST WISHES

Dear S.R. Keshava,

I'm profusely happy to note that the Department of Economics, Bangalore University, headed by Professor Sr Keshava, is bringing out a newsletter, ArthaGnana - YTT. I would like to congratulate the faculty of the department for their thought on this particular activity, which is going to periodically inform the students and teachers about the activities of the department in particular and Bangalore University in general. It is my great pleasure to wish all those who are connected with this quarterly newsletter my hearty congratulations and best wishes.

Regards

Prof. Abdul Aziz

Chair Professor, Religious Minorities Chair, NLSIU, Bangalore.

Former head of the Economics Unit at ISEC, Bangalore.



Dear Prof. Keshava,

Warmest congratulations on the exciting launch of Newsletter, ARTHAGNANA-YTT from Department of Economics. This is a momentous occasion that reflects the dynamic spirit and dedication of the economics community at Bangalore University. As you embark on this new venture, may the content of your newsletter be filled with insightful articles, news items, collaborative endeavors, and the vibrant achievements of your esteemed department and university.

I extend my heartfelt best wishes for the success of this initiative, which undoubtedly will become a valuable platform for sharing contemporary and relevant knowledge. This information may be fostering a sense of unity and solidarity within our national and global academic fraternity.

Best regards,

Prof. Dr. NMP Verma

Former Vice-Chancellor, Babasaheb Bhimrao Ambedkar University,
Lucknow, India.

Chairman, Indian Economists' Association Trust

BEST WISHES



Dear Keshava,

I congratulate the department of economics for its commendable initiative to launch the newsletter – ArthaGnana - YTT. I'm confident that the newsletter will achieve great heights and excellence in fulfilling its objectives. I am equally convinced that the newsletter coming from the team of Dr.S.R. Keshava and his Distinguished colleagues Prof. T Rajendra Prasad, Prof. Parvathamma, Prof. Basavaraj S Benni, Prof. Puttaswamaiah, Prof. Jayalakshmi Priya will create exceptional academic standards and accomplish the expectations of enthusiastic readers in satisfying their hunger for knowledge.

I give my regards and best wishes to the department of economics for their forthcoming academic endeavours.

Regards,
Prof. K. N. Bhatt
Professor of Economics
Govindh Ballabh Pant Social Science Institute
University of Allahabad

Dear Friend S.R. Keshava,

The Department of Economics with its publishing of the newsletter, ArthaGnana YTT, has set standards high in the academic community. I'm confident that the newsletter is going to be a qualitative work coming from a qualitative team of Dr.S.R. Keshava and his colleagues Prof. T Rajendra Prasad, Prof. Parvathamma, Prof. Basavaraj S Benni, Prof. Puttaswamaiah, Prof. Jayalakshmi Priya.

Kudos and best wishes to the entire department in the launch of their newsletter. May their efforts in future shall be blessed with success as always.

Regards

Prof. P Arunachalam
Emeritus Professor - Department of Applied Economics
Cochin University of Science and Technology
Kochi, Kerala.



BEST WISHES

Dear Prof. SR Keshava,

I am really glad to know that the Department of Economics, under the leadership of friend and dynamic colleague, Prof. SR Keshava, is launching a newsletter of the Department. I'm really looking forward to getting my hands on the first issue of the said newsletter, which I'm sure would be worth reading.

Kudos, and I extend my best wishes to the Department of Economics for their future endeavours.

Regards,
B Mishra
Professor of Economics,
NEHU, Shillong.



Dear Prof. Keshava,

The rising of the Department of Economics, Bangalore University is brighter in its visibility across the Eco-world with the publication of the newsletter ArthaGnana - YTT. I am very confident that the readers would be immensely benefited by quenching their thirst for economic knowledge from the newsletter emanated from the minds of Dr.S.R. Keshava and his colleagues Prof. T Rajendra Prasad, Prof. Parvathamma, Prof. Basavaraj S Benni, Prof. Puttaswamaiah and Prof. Jayalakshmi Priya.

I express my compliments for their commendable efforts in bringing out the first issue.

I wish them all triumph and congratulate the whole department for this grand beginning. I wish the entire team to achieve even bigger and better milestones in future.

Wishing you all the best,

Prof. Prashant Kumar Ghosh
Former Dean, Faculty of Commerce & Former Head, Department of
Economics
University of Allahabad

BEST WISHES



Dear respected Professor Dr. SR. Keshava,

Greetings! The Economics Department of Bengaluru University greatly values its students and their success. In my opinion, the relationships they build in the department are the most important part. The economics faculty chose to serve as faculty advisers for the affiliated colleges through this newsletter. The faculty members feel a sense of personal commitment to the students. This makes this university department unique and amazing. I hope that this newsletter will give more space for placement-related news and bring alumni to the department to interact with students. Furthermore, I am sure that this newsletter will encourage reading habits and writing practice among the students, providing regular updates on recent developments in the field of economics. This newsletter will address the rich set of structural issues that shape long-term economic performance. I hope it will cover a wide variety of areas, from growth and economic resilience to the impact of product and labor market reforms, as well as the long-term consequences of fiscal and social policies. I would like to end by congratulating and thanking Dr. S.R. Keshava for taking continuous efforts at all levels to shape the department. I request offering scholarships to deserving students by starting endowments. I want to acknowledge the faculty members and staff for all they do for their students and support the university authorities. The team working under the leadership of Dr. S.R. Keshava deserves all the credit for the achievements of this department. I am very thankful to be a part of such a great team.

Best regards,

Dr.G. Ravi

Retired Senior Professor and former Head Department of Economics

Annamalai University,

Chidambaram.

BEST WISHES

Dear Prof. Keshava,

In the present era, an educational institution's newsletter holds significant importance. It serves multiple purposes such as sharing information, promoting departmental events, showcasing the achievements of students, faculty, and alumni updates.

I'm pleased to learn that the Department of Economics at Bangalore University is taking a commendable step in launching its newsletter. I am sure that this initiative will not only benefit current students, alumni, and prospective students of economics by providing valuable information and knowledge related to the subject but would cater to a much wider audience who have interest in economic issues. I extend my heartfelt wishes and good luck to all members of the Department of Economics for this commendable initiative.

Regards

Ashutosh Sinha

Professor and HOD - Department of Economics and Rural Development,

Dean, Faculty of Arts and Humanities,

Dr. Ram Manohar Lohia Avadh University, Ayodhya (U.P.).



Dear Prof. S.R. Keshava,

Congratulations to the entire Department of Economics at Bangalore University. The initiation of a newsletter is a wonderful way to establish a sense of connection among the department, its alumni, students, and the broader community.

A departmental newsletter plays a crucial role in spreading economic knowledge to various corners of society. I am confident that this newsletter will achieve tremendous success.

I extend my best wishes to Prof S R Keshava and his colleagues in the Department of Economics, Bangalore University for its Upcoming initiatives as well.

Regards

Prof. Damodar Jena

Dean, KIIT School of Rural Management,

KIIT University, Bhubaneswar, Odisha.

ARTHA-SHODHA RESEARCH ARTICLE - I

EFFECTIVE INSTRUCTIONAL DESIGN AND DELIVERY: A CASE OF TEACHING ECONOMICS

- Prof. S. Bisaliah

“The intellectual pioneers of our civilization are to be found and trained in universities and colleges”

- Dr. S. Radhakrishnan.

Education stands as the bedrock of civilization, sculpting the very ideas and ideals upon which societies are built. Dr. S. Radhakrishnan's assertion that the intellectual pioneers of our civilization find their roots in universities and colleges resonates profoundly. However, the reality of higher education today showcases not just evolution but also a myriad of challenges that need urgent addressing.

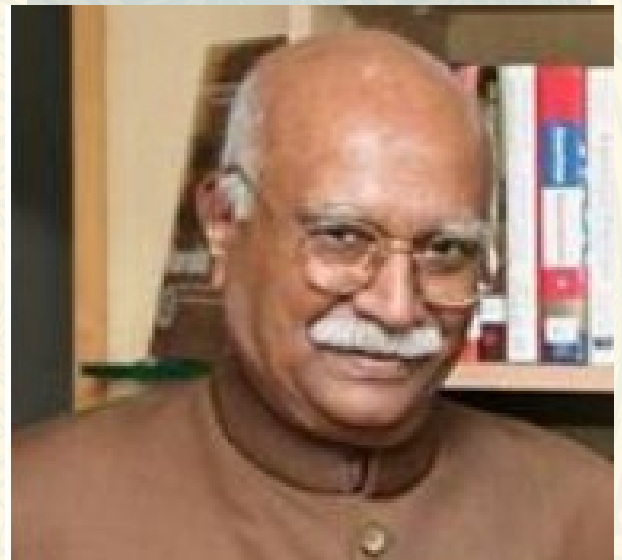
THE EVOLVING LANDSCAPE

Once confined to the elite, higher education is now witnessing a shift towards an equal opportunity syndrome. The transcendental and philosophical value it previously embodied is progressively leaning towards a market-driven paradigm. This transformation, coupled with the transition from general to professional education, further blurs the lines between the public and private sectors within the domain.

A MYRIAD OF CHALLENGES

The decline in teaching standards, faltering research, and an examination system under scrutiny pose imminent threats. While the physical landscapes undergo significant transformations,

ABOUT THE AUTHOR



Professor Siddhanaik Bislaiah is a distinguished economist with over 50 years of experience in teaching, research, and development, along with significant administrative roles. Born in Madhur Village, Chamarajnar District, he holds honours and master's degrees in Economics from the University of Mysore and a Ph.D. in Economics from the University of Minnesota. His academic journey includes positions as Assistant Professor, Associate Professor, and Professor of Economics at the University of Agriculture Sciences, Bangalore, as well as roles at various prestigious institutions. Professor Bislaiah has made invaluable contributions to agricultural development policy through over 200 research publications and reports.

the intellectual landscape lags, often succumbing to cosmetic alterations. Academic inbreeding, coupled with a scarcity of visionary leadership, casts shadows on the pursuit of quality education. In the backdrop of globalization, threats and opportunities coexist in this realm.

FISSURES IN THE TEACHING-LEARNING ECOSYSTEM

Critical concerns emerge from the dwindling standards of teaching and examination, perpetuated by outdated educational technology. Graduates and post-graduates, upon entering the workforce, aren't just confronted with unemployment but face the harsh reality of being perceived as unemployable. Furthermore, the diverse learning needs of students, spanning socio-economic disparities, disabilities, behavioural nuances, and speech and language challenges, are inadequately catered to.

REVITALIZING AND REFORMING THE TEACHING-LEARNING DOMAIN

Revamping the curriculum emerges as a cornerstone in this landscape. Introducing semester systems and revising syllabi pave the way for a progressive educational journey. Equally significant is the preparation of teachers, equipping them with the tools for effective instructional design. Orienting educators encompasses a broad spectrum namely:

- Formulation of a course objective.
- Designing learning activities.
- Designing classroom policies and procedures.
- Designing classroom communication structures.
- Effective methods of teaching.
- Question paper construction.
- Preparing assignment topics.
- Learning evaluation methodologies.

EMPOWERING THE LEARNERS

Empowering students is the linchpin of a reinvigorated system. Embedding a competency-based educational structure centred around the 7C's namely as envisaged by Gráinne Conole (2015),

1. Conceptualise
2. Create
3. Communicate
4. Collaborate
5. Consider
6. Combine
7. Consolidate

The educational structure should be centred around the 7Cs and collecting, analysing, and organizing information; effective communication; activity planning; teamwork; problem-solving; technological adeptness; and mathematical applications – becomes imperative. Simultaneously, students need orientation in a wide array of communication, behavioural, analytical, and social skills to thrive in the evolving world.

Some broad principles of teaching Economics:

- Teachers can Provide an overview of the course.
- Ex: Theory of product pricing in Micro – Economics.
- $D_x = f(P_x, \dots)$: Captures consumer's behaviour.
- $S_x = h(P_x, \dots)$: Captures producer's behaviour.
- $D_x = S_x$: Market equilibrium.
- Convey your higher order expectations.

Give scientific or theoretical content to student's practical experiences or general observations:• **Quiz the students on the following:**

- What is the nature of the relationship between P_x and D_x ?
- When the D.C. touches Q-axis (X-axis), what can you say about the nature of the commodity?
- When D.C touches P – axis (Y – axis), What is the quantity of X demanded by the consumer?
- When D.C enters IV Quadrant, what can you say about the price?
- Lead them from what is known to what is unknown.
- Sense of Pride and sense of satisfaction to both the parties.

Draw out inherent creative powers of students:

Ex: Indifference curves are convex to the origin.

But, Quiz:

Why not concave? A straight – line? Parallel to Y – Axis?

Parallel to X – axis?

Proof by contradicting methodology.

Develop analytical capacity of students:

- Display the following tables on returns to scale:

4K	43	60	72	80
3K	35	50	60	68
2K	25	40	50	55
1K	20	35	45	40
	1L	2L	3L	4L

4K	42	48	52	54
3K	33	38	41	40
2K	25	30	34	37
1K	20	25	30	35
	1L	2L	3L	4L

- Tell them that these are production functions.
- Using the data given in the above tables, find out combinations of L and K which would give rise to:
 - Diminishing Marginal Returns.
 - Constant Marginal Returns.
 - Increasing Marginal Returns.

- Question: Which of these production functions is Governed by CRS and which one by IRS?
- Hint: To find out marginal values, hold the quantity of one input constant and vary the quantity of another input.
- **How to bring the course to a close?**
- **Integrate the bits and pieces of knowledge into a structured whole.**
 - Marginal analysis running through consumer behaviour and producer behaviour. Remind them of the first principles, i.e., an overview of the subject.
 - An Overview and integration of the theme (beginning and end of the course).

MAXIMS OF TEACHING

Keep the following maxims of teaching:

FROM	TO
Known	Unknown
Overview	Details
Simple	Complex
Concrete	Abstract
Particular	General
General	Particular
Observation	Reasoning
Whole	Parts
Parts	Whole

EFFECTIVE METHODS OF DELIVERY:

Teaching should involve more than a perfect package of wisdom, wisdom should also be perfectly transmitted and received. There will be students with a variety of backgrounds and highly varying skills. Hence always have a student-centred approach to teaching. The broad outline of it can be :

- Create a learning community from a collection of heterogeneous group of individuals.
- Convert a classroom into a learning space.
- Accept students as co-teachers and teachers as co - learners.
- Create opportunities for psychological victory of students.
- Hence the need for different methods of delivery in classroom.
- From lecture to discussion method of teaching: Teaching in partnership mode.

- Shift in the focus of attention: concern for material alone to classroom processes and learning climate.
- Shift in instruction skills. Knowledge of subject matter alone to listening, questioning, responding, and the like.

PRINCIPLES OF EFFECTIVE TEACHING:

Engaging students through comprehensive course overviews, infusing practical experiences with theoretical underpinnings, and nurturing their creative potential form the crux of impactful teaching. Developing analytical capabilities through structured questioning and practical applications enhances the learning process significantly.

INNOVATIVE METHODS OF DELIVERY:

Transitioning from conventional lectures to dialogue-driven pedagogies fosters collaborative and participatory learning. Embracing a student-centric approach and transforming classrooms into dynamic learning spaces imbue education with vitality. Incorporating team teaching, interdisciplinary approaches, and structured problem-solving cements the foundation for holistic learning experiences.

MANDATORY ADAPTATIONS IN THE TEACHING-LEARNING DOMAIN:

The modern era demands a nimble response to rapid changes. Survival in this dynamic landscape necessitates a willingness to shed archaic mindsets and adapt to the evolving demands of the educational sphere. As Alvin Toffler aptly put it, in the 21st century, illiteracy transcends mere reading and writing; it encapsulates the inability to learn, unlearn, and relearn.

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ARTHA-SHODHA RESEARCH ARTICLE - II

TERRAIN UNDER SHADOW: TEACHING SOCIAL SCIENCES AT H.E.I

- Prof. R. S. Deshpande

INTRODUCTION

The "World Social Science Report (WSSR)" recently released by the International Social Science Council offers a comprehensive overview of the global landscape of social sciences. Professor Gudmund Hernes, the Council's President, highlights the unprecedented influence of social sciences on various aspects of society. Notably, the report points to the increasing integration of social scientists into key decision-making roles, from ministries to boardrooms. While the report emphasizes the growing significance of social sciences, it also sheds light on the existing disparities and irregularities in the internationalization of these disciplines. One striking observation is the limited representation of Indian contributions, reflecting the hierarchical perception of knowledge disciplines in India. This mirrors the broader cultural hierarchy present in Indian society, where certain sciences are perceived as superior. This essay delves into the critical examination of the status of social science teaching in higher education institutions in India. The hierarchical structure of knowledge disciplines, reminiscent of the caste system, influences the perception and positioning of social sciences. The essay aims to scrutinize prevalent teaching methods and practices within social science education, offering insights for potential reforms. While acknowledging exceptional institutions, the focus remains on addressing widespread practices that have persisted for a century.

ABOUT THE AUTHOR



Professor R S Deshpande, an Honorary Visiting Professor at ISEC, Bangalore, and former Rajiv Gandhi National Fellow at ICSSR, has a Ph.D. in Economics. His diverse roles include faculty member at ISEC, Director of ISEC, and Professor at GIPE, Pune. Proficient in Agricultural Development Policy and Political Economy of Agrarian Changes, he authored books like "Agrarian Crisis and Farmer Suicides." Recipient of the PNASF Gold Medal, he shaped Karnataka's Agricultural Policy 2006 and led the Indian Society of Agricultural Economics' Platinum Jubilee Conference. As ISEC Director, he initiated the Social Science Talent Search Scheme and improved infrastructure. Currently, he holds positions at CMDR, Dharwad, and CMR University, Bangalore. Prof. Deshpande is also a poet and artist.

HISTORY AND SPREAD

Indian social sciences have deep roots in the country's culture and civilization, dating back to ancient texts like the Mahabharata and Kautilya's Arthashastra. During this period, social sciences encompassed a broad spectrum of knowledge, converging into the administrative art of running the state. The religious undercurrents of the time influenced social sciences, with a strong connection between knowledge and the welfare as perceived by rulers.

Throughout history, social sciences evolved within the framework of religious thinking, shaping the administrative systems of various dynasties such as the Mouryas, Chalukyas, and Hindu kings of Delhi. The articulation of social structure intertwined with economic organization reflected the religious ideologies of the time. Analytical scrutiny of these ideas was limited due to their religious foundation and authoritative origin. The transformative phase in the spread of social sciences in India occurred with British rule. The British introduced a Western perspective, challenging the earlier monolithic structure of social sciences. This shift embraced the divisibility of social sciences as defined by Western thinkers, marking a departure from the previous unified conceptualization. The British systematically integrated Western ideas into the Indian education system, notably through the Macaulay Committee's recommendations, which received approval from William Bentinck. The Macaulay report was a pivotal moment, advocating the adoption of English as the medium of learning and rejecting the significance of Sanskrit and Arabic literature. Macaulay critiqued the traditional literature as fostering errors and deemed the associated expenses wasteful.

This decision paved the way for the widespread acceptance of Western knowledge, methodologies, and teaching practices in India. The British education system, with its English-centric approach, became the dominant influence on Indian academics. This transition was not inherently flawed, as it had the potential to complement existing knowledge. However, the complete abandonment of indigenous thinking was unnecessary. Dr. Maulana Azad emphasized the transformative power of a truly liberal and humanitarian education, highlighting the potential to propel progress and prosperity. Despite Azad's vision, India chose to follow the British system, inadvertently sidelining the humanitarian aspect of teaching social sciences. The adoption of Western methodologies became a circumvented path, deviating from the indigenous humanitarian angle. This shift, dictated by policy and practice, marked a departure from the cultural and historical roots of Indian social sciences. The historical trajectory reflects a complex interplay between indigenous knowledge and the imposition of Western perspectives, shaping the contours of social sciences in India.

PROLIFERATION AND DIVISIBILITY

The inception of social sciences in India closely mirrored Western models, with economics, political science, sociology, geography, law, and education forming the foundational disciplines. Early academics, often trained in Western universities, replicated the entire Western system in Indian institutions during the first phase. This approach persisted through the second phase as these educators passed on the Western-influenced methods to subsequent generations without significant alterations. The third phase witnessed the introduction of Western books, teaching materials, and translated content, leading to an uncritical adoption of Western formats in disciplines like economics and sociology. Concepts like the "Indifference Curve" were taught without relevance to the Indian context, and sociological discussions were primarily based on Western perspectives.

This phase marked the proliferation of social sciences, resulting in 2382 schools, departments, and centers across India, although the distribution was uneven.

The expansion of universities and colleges in India, from 25 universities in 1956 to 431 by 2008, accompanied by a surge in enrollment to 11.6 million students, defined the growth trajectory. However, the proliferation disproportionately favored non-social science institutions, reflecting a societal hierarchy that mirrored the caste system. Social sciences occupied a perceived lower status, with admissions often considered only if other options were unavailable.

The fourth phase, characterized by neoliberal policy changes, witnessed the commercialization of education. Market forces dominated, emphasizing the marketability of graduates over the pursuit of knowledge. This shift led to the emergence of private universities, with 311 in the private sector compared to 345 public universities. Employability became the focal point, with placement cells gaining prominence. The emphasis on securing employment overshadowed the pursuit of knowledge, impacting the quality of teaching. The rise of 'education barons' marked this phase, turning education into a lucrative business proposition. The employment-oriented approach marginalized the significance of knowledge-seeking. The market-driven dynamics of admissions and placement success became the primary criteria for evaluating institutions. This trend was especially pronounced in non-social science and management disciplines. In this evolving landscape, the employability crisis for social science graduates became evident. The 'Latur Pattern' and 'Kota Pattern,' where students prioritized coaching classes over regular institutions, underscored the challenges faced by social science graduates in securing employment. The splintering of social sciences into sub-disciplines, following the trend in other subjects, further diluted the knowledge content in teaching and learning.

FENCING THE COMMONS

The proliferation of social science subjects in the Indian education system, totaling close to 250, has resulted in disciplines that often lack relevance to the core discipline. This fragmentation, stemming from the adoption of Western teaching methods, has led to the creation of boundaries around disciplines, effectively fencing the commons from within. Historical Indian social sciences, rooted in monolithic knowledge, were often inaccessible before the internet era, prompting reliance on Western sources for teaching and learning. In prestigious institutions like the Gokhale Institute of Politics and Economics, rich libraries hold vintage social sciences documents highlighting the interconnected nature of the discipline. However, post-independence commissions and national education policies have largely overlooked the inter-dependencies of social sciences in teaching and learning. Reports focused on infrastructure, curriculum, and teacher training, neglecting the essential aspects of learning methodologies. Professor Yash Pal's insight emphasizes the unintended consequence of imprisoning disciplinary studies within opaque walls, hindering creativity and limiting imagination.

STUCK IN SCHOOL PEDAGOGY

The teaching and learning processes in social sciences have been largely neglected by education policymakers. The first generation of social scientists, trained outside India, brought with them knowledge, curriculums, and methods that were strictly adhered to. The subsequent generations, including teachers and students, followed these routines meticulously, influenced by Western-trained social scientists. Pedagogical methods,

introduced by Herbart, emphasized steps like preparation, presentation, association, generalizations, and applications. However, in the context of teaching social sciences, these steps were mechanically followed without focusing on association or generalization.

TEACHER QUALITY AND ENHANCEMENT

Commissions and committees have aimed to enhance teacher quality and teaching materials, particularly in social sciences, through nationwide refresher courses and capacity-building programs. However, my experience with NAAC peer review teams has revealed minimal improvement in teaching quality or material changes, despite widespread initiatives. The computerization of materials, represented by PowerPoint presentations, has not significantly deepened knowledge-seeking behavior among faculty members, and the push for smart classrooms appears to prioritize technology over fostering smart applications in social sciences among students.

NEO-LIBERALISM AND POSITION OF SOCIAL SCIENCES

Early privatization in India, initially in medical sciences, later extended to engineering, management, and other disciplines, aimed to address inadequate public education funding. While philanthropic efforts initially contributed to educational quality, the motive shifted to commercialization with liberalization. Private educational institutions proliferated significantly, with a notable impact on engineering, medical, and management disciplines, leaving social sciences somewhat marginalized. Establishing a Centre for Social Sciences in Bangalore in a privately funded institution highlighted the focus on profit over knowledge enhancement.

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ARTHA-KRIYA DEPARTMENTAL EVENTS

DR. S.R. KESHAVA ASSUMES OFFICE AS CHAIRPERSON OF THE DEPARTMENT OF ECONOMICS, AT BANGALORE UNIVERSITY



The Faculty, Students, and Scholars in the Department of Economics at Bangalore University welcomed Dr. S.R. Keshava, a renowned academician, as the Department Chairperson on 23 April, 2023, at Bangalore University, the term of chairperson is for two years based on rotation and seniority.

Dr. S.R. Keshava with a distinguished career spanning more than twenty-five years has contributed in multiple dimensions in the field, Dr. Keshava's extensive profile includes a plethora of accomplishments and contributions.

A GLIMPSE INTO DR. S.R. KESHAVA'S REMARKABLE PROFILE:

Dr. Keshava boasts an illustrious academic background, holding degrees such as M.A., M. Phil, Ph.D. in Economics, and an M.B.A. and M.Phil. in Management. His expertise primarily focuses on Development, Public, and Indian Economics.

Beyond his academic prowess, Dr. Keshava is a well-recognized teacher and researcher who has made substantial contributions to the field of economics. His influence extends beyond the classroom, with appearances on television channels where he offers insights and analysis on economic issues. In the realm of publications, Dr. Keshava has authored nine books and edited three, thus enriching the pool of economic literature. He has contributed 110 articles to reputable journals and edited books, along with approximately 39 articles in newspapers, where he shares his thoughts on various economic aspects. Dr. Keshava's dynamic speaking abilities are further highlighted by his participation in numerous national and international seminars, where he has presented over 230 research papers and delivered more than 33 keynote, inaugural, and valedictory addresses. He also has delivered 175 invited addresses. His role as a session chair in technical sessions at national and international seminars underscores his substantial impact in the field.

Dr. Keshava's commitment to nurturing future economists is evident through his guidance of one post-doctoral, six Ph.D., and 25 M.Phil. students. His research projects, including a Major Research Project on the impact of the WTO on agriculture in India, have made invaluable contributions to the field. Beyond his academic pursuits, Dr Keshava has held various administrative roles as Director of Placement Cell, Director of Gandhian Studies, Special Officer (Evaluation) and he also is the Chairperson of the Board of Studies in Economics for four different universities. He is also a sought-after panellist on television channels, where he has participated in over 260 live programs, offering valuable insights into economic matters.

A WARM WELCOME FROM COLLEAGUES, STUDENTS, AND WELL-WISHERS:



"UPGRADATION OF THE WOMEN'S WELLNESS ROOM AT DEPARTMENT OF ECONOMICS"

The "Women's Wellness Room" was inaugurated by the honourable Vice-Chancellor of the university, Prof. Dr. Jayakar SM who said it is a progressive step towards promoting the well-being and comfort of female students.



The Head of the Department, Dr. S.R. Keshava, and other Professors Dr. T Rajendra Prasad, Dr GL Parvathamma, Dr. Basavaraj S Benni, Dr. S. Puttaswamaiah, Dr S.Jayalakshmi Priya were also present. Women's Wellness Room is a dedicated space that addresses the unique needs of women students. This initiative acknowledges the importance of providing an exclusive and supportive environment for our female students.

The Women's Wellness Room includes the following facilities:

1. Availability of Sanitary Pads: Ensuring that female students have access to menstrual hygiene products.
2. Dry Fruits: Nutrient-rich snacks for a quick energy boost and refreshment.
3. First Aid Kit: A well-equipped first aid kit to address minor health concerns promptly.

4. Comfortable Bed: A cozy resting area, designed to provide relaxation and comfort.
5. Close to Washroom: Ensuring convenience for students using the room.

The significance of "Women's Wellness Room" cannot be overstated. It aims to create an inclusive and supportive environment for our female students, where their well-being is prioritized. This initiative represents a step forward in addressing the specific needs of our female student community, promoting their health, and enhancing their overall educational experience.

"A FRESH NEW LOOK FOR ECONOMICS DEPARTMENT LIBRARY"

The Economics Department at Bangalore University recently embarked on an exciting journey to make students' learning experience even better. The heart of this endeavour was the shifting of the library to the independent room. The library now welcomes students with a warmer and more functional ambience for their academic endeavours. Our library's transformation included induction of new bookshelves, an expanded collection of books, along with the original works from notable economics authors, and the replacement of well-worn furniture with comfortable new chairs and tables.

All these changes were aimed at creating a more enriching experience for students. The library was formally re-inaugurated by the Chairperson Professor S.R Keshava and his colleagues Dr T Rajendra Prasad, Dr GL Parvathamma, Dr Basavaraj S Benni, Dr Puttaswamaiah, and Dr Jayalakshmi Priya on 5th May 2023. Their presence highlighted our department's unwavering commitment to providing a conducive learning environment for all our students. Our revamped library now offers a comfortable and practical space for studying, conducting research, and accessing essential resources.



It's a significant leap forward in ensuring that our students have the resources and atmosphere they need to excel in their academic pursuits. This renovation project, driven by simplicity and functionality, embodies our department's dedication to enhancing the educational journey of our students. It's a collaborative endeavour aimed at making resources more accessible and improving our infrastructure to foster a more inspiring environment for learning and research.

ARTHA - DHIGGAJA

STALWART FROM THE DEPARTMENT



PROF. K VENKATAGIRI GOWDA

We are thrilled to extend a heartfelt welcome as we unveil our newsletter, introducing the stalwart of our department. Their profound insights and contributions have left an indelible mark on the field. In the vibrant tapestry of academia, individuals emerge whose contributions transcend the boundaries of conventional wisdom, leaving an enduring mark on the annals of human knowledge. Prof. K.Venkatagiri Gowda the stalwart of our department, stands as a towering figure whose life, work, and accomplishments have etched an indelible narrative in the field of economics.

KVG's journey is a celebration of human culture, resilience, and intellectual prowess. KVG Hailed from the quaint village of Byrapatna in the present Ramanagar district of Karnataka. He was born on 26 June 1923 to Krishnadase Gowda and Manchamma, who were farmers by occupation.

He completed his early schooling in the village before embarking on a transformative educational odyssey. His pursuit of knowledge led him to Bangalore, where he completed high school, and later to Maharaja's College in Mysore, where he earned a 1st Class Master's Degree in Economics in 1948. Despite all odds, KVG decided to pursue a doctoral degree at the prestigious London School of Economics. Overcoming challenges that showcased his intellectual prowess, KVG emerged with a doctoral degree, ready to contribute his insights to the academic landscape.

Upon returning to India, the opportunities for such vast knowledge were unlimited. However, KVG found a significant platform at the University of Mysore, where he became a pivotal figure in reshaping the Department of Economics. His commitment to education remained unwavering, even in the face of numerous prestigious positions. Under his mentorship, the Central College of Bangalore transformed into Bangalore University, reflecting Gowda's influence in shaping the ethos of the institution.

KVG became the head of the Department of Economics and served for 16 long years. He brought many initiatives to improve the quality of teaching and learning. Due to his efforts, thousands of students from the economics department were placed in prestigious posts. He left an indelible mark in the history of the Economics department.

KVG's dedication extended beyond the academic realm. He wrote prolifically, producing articles, research papers, and monographs that showcased the depth of his intellectual engagement. His interactions with policymakers and unwavering fight against corruption underscored his conviction that corruption negatively impacted Indian economic growth, development, and exchange rates.

The accolades bestowed upon KVG are a testament to his exceptional contributions. From the Special Leverhulme Academic Award of the London School of Economics in 1953-54 to the Karnataka State Award for Economics in 1984, his name even found its place in the list of potential Nobel laureates for his book 'Perestroika and Glasnost for India.'

Beyond the accolades, KVG's impact reached the political arena, where he served as a Member of Parliament from Bangalore South. His one term in office was marked by a steadfast commitment to principles and an unwavering fight against corruption.

Crucial to KVG's grand work was the steadfast support of his wife, Savitri. Her role in supporting KVG in all his endeavours added a personal touch to the narrative of a man whose life became a saga of intellectual pursuit, ethical values, disciplined living, and a relentless quest for truth.

In the history of humanity, Professor K.Venkatagiri Gowda stands out as a rare individual embodying a confluence of diverse virtues. His life story serves as a beacon, inspiring future generations to pursue knowledge, uphold ethical values, and engage in a relentless quest for truth—a legacy that continues to resonate in the hallowed halls of academia.

TRIBUTES

He was an eminent professor and a testimony of vigorous refreshment to the study of economics. His career was guided by a passion for excellence, and his professional ambition was to inspire his students to imbibe the science of econometrics as a tool of social and economic reconstruction. His professional efforts were directed towards making marked changes in the academic attitude of his students to transform themselves into scholars in their own right. His emphasis on rectitude in personal and academic conduct was truly characteristic of the man.

Sri M.N. Venkatachalaiah
25TH Chief Justice Supreme Court of India

He was involved in the making of New Economic Policy as a parliamentarian and won accolades. He was a staunch anti-corruption crusader in Higher Education and Governance!

Prof. Jagdish Bhagwati
Columbia University

He was a great disciplinarian both in his personal and professional life with great qualities. He was a prolific writer and wrote many books in Economics which are of National and International stature. He had a profound concern for rural people because of his in-depth formative exposure of rural life and society at large. His contributions to the field of Economics will be remembered for generations by the professionals and society at large.

Prof. Narayan Gowda
Former Vice Chancellor
University of Agriculture Sciences

Prof. K. Venkatagiri Gowda was a gigantic personality, a luminary who never shied away from speaking truth, 'calling a spade a spade' regardless of the potential repercussions. His erudite Academic Leadership, Eloquent English Language and Unwavering Integrity were the cornerstones of his life.

Prof. Venugopal K.R
Former Vice Chancellor
Bangalore University

He instilled self-confidence and a desire to be principled human beings with time sense, passion to keep learning and perseverance despite obstacles.

Sri K.H. Muniyappa
Minister for Food,
Civil Supplies and Consumer Affairs and
Bengaluru Rural District In-charge minister

Professor K. Venkatagiri Gowda's impact on Bangalore University was nothing short of transformative. His distinguished education, from Bangalore to the prestigious London School of Economics, set him apart. His return to India instead of settling abroad showcased his dedication to his homeland. As the longest-serving HOD of Economics, his teaching style and academic prowess were exemplary. His advocacy for Keynesian economics and policy intervention in India's economic growth, along with his role in Parliament, cemented his legacy. His guidance, stringent discipline, and unyielding commitment to excellence shaped countless lives, earning him a revered place in our memories.

Dr. Rekha Jagannath
Independent Director Tumakuru Smart City Limited,
Government of Karnataka, Government of India.

He, an expert on public finance and monetary economics was the chairperson and professor of the Economics department, at Bangalore University with more than 25 years of experience. The Economics Department at Bangalore University will not be complete without his reference. His legacy lives as his work still speaks for itself.

Dr. S.R. Keshava
Profesor and Chairperson
PG Department of Economics
Co-ordinator - BA (Honours)
Bangalore University

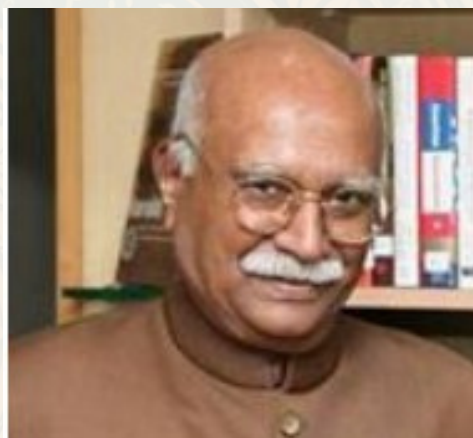
ARTHA-SAMVAD

AN INTERVIEW SERIES

INTERVIEW WITH PROF. BISALIAH

About the Prof. Siddanaik Bisaliah

With a wealth of experience spanning over 50 years, Professor Siddhanaik Bislaiah is a distinguished economist known for his contributions to teaching, research, and development. Born in Madhur Village, Chamarajnagar District, he holds honours and master's degrees in Economics from the University of Mysore and a Ph.D. in Economics from the University of Minnesota. Throughout his career, he has served in various academic positions, including Assistant Professor, Associate Professor, and Professor of



Economics at the University of Agriculture Sciences, Bangalore, and other prestigious institutions. Professor Bislaiah's expertise extends to international consulting for organizations such as the UN Food and Agriculture Organisation, the Asian Development Bank, and the World Bank.

Students of Department of Economics (SDE): Could you share your journey into economics and what ignited your interest in this field?

Prof. S Bisaliah (PSB): I began my academic journey at Mysore University in 1955, where I faced a significant language barrier due to my background in Kannada-medium schooling. To pursue higher education, I had to switch to an English-medium college, which was challenging. However, I persevered and excelled, eventually becoming the top-ranked student in my PUC. Following a conversation with my teacher, Prof. Sadhasivayya, who recognized my aptitude for logic, I decided to major in economics. My undergraduate years were competitive, as I was among several talented students. My belief in hard work as a substitute for intelligence paid off, and I graduated with honors. I proceeded to complete my master's degree, held various roles such as a research fellow, and eventually became an assistant professor of economics at the University of Agriculture Sciences, Bengaluru. It was during this time that I received an opportunity to pursue a Ph.D. in the United States at the University of Minnesota.

Despite the challenges of adapting to the mathematical language of economics, I persevered and completed my doctorate. My career path led me to serve as an associate professor, a registrar, and eventually, the vice-chancellor of the University of Agriculture Sciences, Bengaluru, a historic achievement for an economist. Later, I also held positions in various fields, such as Chairman of the Agriculture Pricing Commission, Chairperson of BMS College of Engineering, and academic head of Ambedkar School of Economics.

SDE: How do you foresee the future of the primary sector in India?

PSB: The primary sector, agriculture, witnessed significant growth during the Green Revolution. Before this, India was classified as a third-category country, unable to achieve food security even with external assistance. The implementation of the Green Revolution, which utilized science and technology to enhance food security, brought about positive changes. However, the Green Revolution also had its downsides, such as soil degradation and excessive water use. The solutions to these challenges will be crucial for the future of Indian agriculture.

SDE: Do you have any predictions for the future of the Indian economy?

PSB: I believe that substantial GDP growth depends on increased savings and investments. Currently, I do not foresee a rapid expansion of the Indian economy. But the future may be bright!

SDE: What advice would you give to aspiring economists or students of economics?

PSB: My advice to budding economists is to study diligently, read extensively, and not solely depend on their teachers. It's crucial to engage with original texts in economics to develop a deep understanding of the subject.

SDE: What are your thoughts on government freebies during elections?

PSB: Government-provided freebies, such as ration distribution and women's empowerment programs, serve important welfare purposes. However, some schemes, like "Gruha Lakshmi," should be targeted toward those in greater need. I also believe that unemployment stipends for graduates should have a limited duration of less than two years. While such initiatives may create some fiscal burden for the government, careful balancing can ensure their sustainability.

SDE: What are the strengths and weaknesses of the Indian economy?

PSB: The strengths of the Indian economy stem from its rich heritage and abundant natural and economic resources. However, weaknesses emerge from the overexploitation of these resources, hindering overall development. Historically, India faced challenging economic periods marked by excessive regulations and import substitution policies from 1948 to 1991, resulting in a sluggish growth rate (3.5%). The pivotal moment arrived in 1991 when Dr. Manmohan Singh led economic reforms, initiating liberalization, privatization, and globalization. These reforms revitalized the economy, eventually achieving an 8% growth rate. Despite India's historical knowledge and resources, challenges persist due to outdated practices and an over-reliance on past strategies.

SDE: If not an economist, what profession would you have chosen?

PSB: While I received requests to enter politics and pursue civil service, my true passion always lay in teaching and research.

SDE: What are your hobbies or how do you spend your free time?

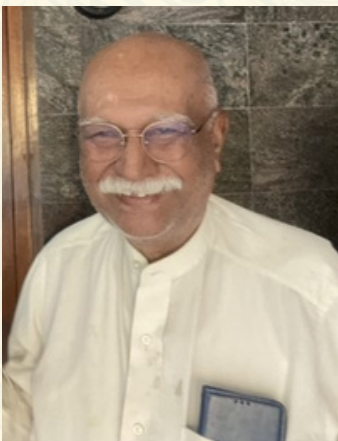
PSB: In my leisure time, I enjoy reading books, that I couldn't read during my busy career.

SDE: Could you share a book that had a significant impact on you?

PSB: "Great Expectations" and "Hard Times" by Charles Dickens have had a profound influence on me.

SDE: What is your favourite economics concept or theory?

PSB: I have a deep appreciation for the Duality Theorem in macroeconomics.



ARTHA-VRUDDHI

FACULTY ACCOMPLISHMENTS



DR.S.R.KESHAVA
PROFESSOR AND CHAIRPERSON
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Journals and Edited books

- Keshava. S.R (2023), 'A Study on Seventy-five Years of India's Economic Development and Way Forward in Amrit Kaal' Edit, Shanth. S., Sunanda B.V, "ECONOMY @ 75: ROADMAP FOR INDIA AT 100, Himalaya Publishing House Pvt Ltd, Mumbai ISBN Number: 978-93-5693-388-0
- Keshava S.R., Hadapada Sarvamangala (2023), 'A Study on Growth, Problems and way forward for the women-owned MSMEs in India', published in 'International Journal of Social Science & Management Studies', pp, 32-39, Volume 9, Issue 3, April 2023, ISSN: 2454-4655.
- Keshava S.R., Sridhara Babu K.R (2023), 'A Study on Trends in Economic Inequalities in India and the measures to reduce it', published in 'International Journal of Social Science & Management Studies', pp, 23-31, Volume 9, Issue 3, April 2023, ISSN: 2454-4655.

- Keshava S.R., R.Anusha (2023), 'The Impact of Backyard Poultry Farming on Poverty Alleviation and Empowerment of Women: A case study of Bangalore Rural District', published in 'International Journal of Social Science & Management Studies', pp, 01-07, Volume 9, Issue 3, April 2023, ISSN: 2454-4655.

Papers Presented in the National and International Seminar

- Keshava S.R. (2023) India's Economic, Educational Challenges and Solutions presented in the Two day National Level seminar on "India's Contemporary challenges and, Dr.B.R.Ambedkar Thoughts" on 5th April 2023 Jointly Organised by SC/ST Cell and Babasaheb Dr.B.R.Ambedkar Studies and Research Centre Bangalore University.
- Keshava S.R. (2023) Fundamentals of Social Science Research presented in the Two Days National Level Workshop on "Research Methodologies in Social Science Research & Data Analysis Using SPSS Software" on 18th to 19th April 2023 organised by the Universal School of Administration, Bangalore
- Keshava S.R. (2023) "Writing Research Articles" presented in the Two Days National Level Workshop on "Research Methodologies in Social Science Research & Data Analysis Using SPSS Software" on 18th to 19th April 2023 organised by the Universal School of Administration, Bangalore
- Keshava S.R. (2023) "Growth and Redistribution in Post-independent India" 1st presented in the Biennial Conference of Indian Economists Association on 15-16 June 2023 - Hybrid Mode organised by the Indian Economists' Association, Lucknow
- Keshava S.R. (2023) "Study on Growth, Problems and Way Forward for the Women-owned MSMEs in India" presented in the Two-day International Seminar on Multidisciplinary Research in Economic Development, Environment & Sustainability from 9th to 10th April 2023 organised by the Radiant Group of Institution (Madhya Pradesh), India Social Science & Management Welfare Association, Madhya Pradesh Management Association, and International Youth Economic Association
- Keshava S.R. (2023) "The Impact of Backyard Poultry Farming on Poverty Alleviation and Empowerment of Women: A case study of Bangalore Rural District" presented in the Two-day International Seminar on Multidisciplinary Research in Economic Development, Environment & Sustainability from 9th to 10th April 2023 organised by the Radiant Group of Institution (Madhya Pradesh), India Social Science & Management Welfare Association, Madhya Pradesh Management Association, and International Youth Economic Association
- Keshava S.R. (2023) "A study on Trends in Economic Inequality in India and the way to reduce it" presented in the Two-day International Seminar on Multidisciplinary Research in Economic Development, Environment & Sustainability from 9th to 10th April 2023 organised by the Radiant Group of Institution (Madhya Pradesh), India Social Science & Management Welfare Association, Madhya Pradesh Management Association, and International Youth Economic Association

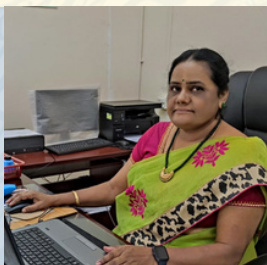


DR. T RAJENDRA PRASAD
PROFESSOR
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Journals and Edited books

- Rajendra Prasad .T and Sowmya. N - Presented the research paper entitled “Performance of NABARD in Rural Karnataka’s Development – An Overview” in the Two-Day International Conference on Paradigm Shift in Business and Economy: Challenges, Initiatives and Strategies in Global Context held on 28th and 29th April, 2023 Organized by School of Commerce, Reva University, Bengaluru
- Rajendra Prasad .T and Sowmya. N - Participated and Presented a research paper entitled “Electronic National Agricultural Market (E-NAM) – An Analysis” in the ICSSR Sponsored Two-Day National Conference on “Agricultural Transformation and Rural Development in India: Issues, Challenges and Way Forward” held on 9th and 10th March, 2023 at Manasagangothri, University of Mysore, Mysuru. Agricultural Transformation in India: Issues, Challenges and Possibilities, Published by Grab Educational Charitable Trust, Chennai-600114, ISBN 978-81-956143-4-9
- Rajendra Prasad .T and Chikkannaswamy G B - Participated and Presented a paper “A Study on Trends and Challenges of Digital Banking in India” in the Two-day International Conference on “Paradigm Shift in Business and Economy: Challenges, Initiatives and Strategies in Global Context” Organised by School of Commerce, Reva University Bangalore. Dated: 28th and 29th June 2023.
- Rajendra Prasad .T and Chikkannaswamy G B - Participated and Presented a paper “Major Challenge of HRM in MSMEs in India” in the 4th one-day National Conference on “Impactful Growth by Nurturing Innovations through Technology Empowerment: Reshaping Business (IGNITE)” Organised by New Horizon College Marathahalli, Bangalore. Dated: 24th June 2023. shanalx Publication, ISBN: 978-81-19337-86-6
- Rajendra Prasad .T and Chikkannaswamy G B - Participated and Presented a paper “Major Provisions of Unorganized Workers in India with Special reference to Construction sector” in the one-day International Multidisciplinary Seminar on “Modernization and Urbanization: Challenges and Solutions” Organised by R.C College of Commerce and Management, Bangalore. Edited Book, June 2023 PP: 56-63, ISSN:978-93-5813-180-2
- Rajendra Prasad .T and Chikkannaswamy G B - Participated and Presented a paper “A Study on Recent Trends in Digital Marketing in India” in the one-day National Conference on “Innovation in Commerce, Management, Technology and Information Science” Organised by Bishop Cotton of Professional Management Yelahanka, Bangalore, Book of Proceedings, May 2023 PP: 149-155, ISSN:978-93-5906-133-7

- Rajendra Prasad .T and Chikkannaswamy G B - Participated and Presented a paper “An Analysis of Export Performance of the Coir Industry in India with special reference to the MSME sector” in the one-day National Conference on “Global Trends in Science, Humanities, Commerce and Management” International Journal of Research Analytical Reviews (IJRAR), April 2023, Vol.10, Issue.02, PP; 17-25 E-ISSN: 2348-1269, P-ISSN:2349-5138 Organized by IQAC, RJSFGC.



DR. G L PARVATHAMMA
PROFESSOR
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Journals and Edited books

- Parvathamma G L(2023), ‘Digital Agriculture in India: Opportunities and Challenges’ International Journal of Advance & Applied Research, Volume 4, Issue 20, May 2023 Impact factor 7.328 ISSN 2347-7075



DR. BASAVARAJ S BENNI
PROFESSOR
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Research Paper Published in Referred Journals

- Channabasava K and Basavaraj S Benni, (2023), An Overview of Goods and Services Tax in India and its Impact, Rabindra Bharathi Journal of Philosophy, Vol.: XXIV, No.: 11, PP: 18-22, ISSN No.: 0973-0087.
- Channabasava K and Basavaraj S Benni, (2023), A Study on the Effects of Goods and Service Tax (GST) on the Indian Economy, Madhya Bharti - Humanities and Social Sciences UGC Care Group I Journal, Vol-83 No. 18, January-June, PP: 152-158. ISSN No.: 0974-0066.
- Basavaraj S Benni and Kalakanagouda Po Patil, (2023), An Analysis of Education Expenditure in Karnataka, Madhya Bharathi - UGC Care Group - I Journal, Vol-83, Issue-4, Jan-June, PP: 147-150. ISSN No.: 0974-0066.
- Basavaraj S Benni and Kalakanagouda Po Patil, (2023), “A Study on the comparative analysis of health care expenditure in Karnataka” Shodhak: A Journal of Historical Research, UGC Care Group - I, Volume: 53, Issue: 02, May-August 2023. ISSN No.: 0302-9832.

Research Paper Published in Books

- Basavaraj S Benni and Poorna Shankar, (2023), 'Emerging Post Pandemic Trends in Rural Inflation in India' for the Edited Book on the theme 'Dynamics of Rural Development in India' brought out by the University of Mysore, Mysore, PP: 13-26. ISBN No.: 978-93-91355-80-7.



DR. S PUTTASWAMAIAH
PROFESSOR
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Lectures Delivered

- Puttaswamaiah.S (2023)) delivered a lecture on 'Financing for Sustainable Development' , in the 32nd Refresher Course on Advances in Economics: Theory and Empirics at HRDC, Mysore University.



DR. S JAYALAKSHMI PRIYA
ASSOCIATE PROFESSOR
DEPARTMENT OF ECONOMICS
BANGALORE UNIVERSITY.

Journals and Edited books

- Jayalakshmi Priya S (2023) 'Socio-economic conditions of depressed-class women labour in the construction sector of Bangalore city ' International Journal of Engineering Technology and Management Sciences, Issue: 2 Volume No.7 March - April - 2023. ISSN: 2581-4621 @2023, IJETMS | Impact Factor Value: 5.672 | Page 154
- Jayalakshmi Priya S (2023) Food shortage in Belur Taluk Hassan District-A post-pandemic study, International Journal of Engineering Technology and Management Sciences. Issue: 2 Volume No.7 March - April - 2023. ISSN: 2581-4621 @2023, IJETMS | Impact Factor Value: 5.672 | Page 159

ARTHA-SAMPATTI

PROMINENT ALUMNI OF THE DEPARTMENT



Dr. KC RAMAMURTHY

Dr. K.C. Ramamurthy is one of our Proud Alumni who completed his MA in Economics from the Department of Economics in 1975. After serving as an IPS officer in various capacities including IGP and ADGP and as a Member of Rajya Sabha and at Present serving as Chairman of CMR University and CMR Group of Institutions.

Dr. K.C. Ramamurthy was born on 9 January 1953, in Bangalore. His father was Shri Chikka Muniyappa Reddy (CMR who was a visionary educationalist and philanthropist who dreamt of bringing literacy to the masses.).

Dr KCR is a distinguished personality whose impactful career spans law enforcement, education, and parliamentary service. Beginning his career as a Lecturer of Economics, his journey into public service unfolded through the Karnataka Administrative Service, Karnataka Police Service and the Indian Police Service. Notably, his dedication to academia was recognized with an Honorary Doctorate from the Korean National Sports University.

Within the police department, Dr Ramamurthy's leadership was exemplary, holding pivotal positions such as Inspector General of Police and Additional Commissioner of Police for Traffic and Security in Bangalore City.

His notable contributions were acknowledged through prestigious awards like the President Meritorious Medal, the Indira Gandhi Priyadarshini Award, and the Kempe Gowda Award, signifying his remarkable service beyond conventional law enforcement. Transitioning to the education sector in 2008, Dr Ramamurthy assumed the role of Chairman at CMR University and CMR Group of Institutions, spearheading significant developments in the academic realm.

Simultaneously, his commitment to public service remained unwavering as he was selected as a Member of Parliament, Rajya Sabha, from 2016 to 2022. During his tenure, he represented India on the global stage, emphasizing international engagement and diplomacy. His involvement in advisory councils and committees, such as the Consultative Committee on Human Resource Development and Parliamentary Standing Committee on Urban Development, showcased his active engagement in policy formulation and governance.

Apart from his notable career, Dr. Ramamurthy is an author, contributing to literature with works like "Yuva Karnataka" and "Manadaala." Dr. K.C.

Ramamurthy's legacy resonates with a life dedicated to service, leadership, and academic contributions. His transition from a decorated police officer to an influential educationist and parliamentarian reflects a relentless pursuit of societal betterment. As he continues to make significant strides in academia and public service, his enduring impact remains a beacon for generations to come.





Dr. MANJUNATH G

Dr Manjunatha G is one of our Proud Alumni who completed her MA in Economics from the Department of Economics in 1992. He is a Gold Medallist and First Rank holder in BA as well as MA from Bangalore University. He joined the Labour Department as Assistant Commissioner of Labour At present, he is working as Additional Labour Commissioner (Industrial Relations) in the Government of Karnataka.

Dr. Manjunath, is a distinguished civil servant with a rich background in law, women's studies, and economics. He has demonstrated exemplary dedication and expertise in public service, academia, and industrial relations. Dr Manjunath holds a PhD from the National Law School of India University, specialising in the impact of voluntary codes of conduct and labour regulation on the working conditions of garment workers in Bangalore

He also has done Post Graduate Diploma in Industrial Relations and Personnel Management and another in Journalism, He has a well-rounded educational background. His areas of specialization encompass law against sexual harassment, industrial relations, labour law jurisprudence, informal labour and social security, and corporate social responsibility.

Dr Manjunath received the RDW (Regulating Decent Work) Fellowship in 2017 from the International Labour Organization, in Geneva, Switzerland. His research paper on enforcing sexual harassment laws in India was presented in July 2017, reflecting his dedication to legal research.

Having served in various capacities as a civil servant, including roles such as Deputy Labour Commissioner and Director of Karnataka State Labour Institute, He has also been involved in academic activities. He taught 'Labour Laws and Industrial Relations' at the National Law School of India University and was the Nodal Officer for a comprehensive study of the status of the Beedi industry in Karnataka.

He has been an active participant in national and international conferences, presenting papers on diverse topics such as unorganized workers' social security, human rights in labour policy, and corporate social responsibility in India. His extensive contributions reflect a deep understanding of issues concerning labour, gender diversity, and social security.

Dr. Manjunath stands as a testament to the intersectionality of expertise in law, economics, and social issues. His contributions to academia and his practical experience as a civil servant showcase a commitment to addressing complex challenges in the realms of labour and social justice. He is an inspiration to students who want to become civil servants and bring positive change in society through their work.





H.L. SOMASHEKAR

Shri H. L. Somashekar is one of our Proud Alumni who completed his MA in Economics from the Bangalore University, Department of Economics in 1976. After serving in the Accounts Department for more than three decades in various capacities including Joint Controller., Finance officer and is now doing full-time social service.

Hailing from the tranquil town of Haralur in Bangalore East, H. L. Somashekar, born on December 23, 1953, has carved an illustrious path in public service, embodying dedication, integrity, and a commitment to societal welfare.

His educational journey commenced in the corridors of local government institutions- Government School in Haralur, Government Aided High School at Wilson Garden and Kambipura,, Government Central P.U College on K.G. Road, Bachelor's degree from Christ College, Master's in Economics from Central College, Bangalore University and L.L.B from University Law College.

Somashekhar's career trajectory was set in motion when he was selected as an Assistant Controller through the Karnataka Public Service Commission in the 1983 batch. His tenure across various capacities showcased an unwavering commitment to public service and administrative excellence.

His contributions reverberated through the corridors of numerous institutions. From the Directorate of Collegiate Education to the Directorate of Medical Education in Bangalore, and serving as Deputy Controller, Somashekhar's tenure underscored a dedication to enhancing educational standards and healthcare provisions.

His pivotal roles extended to the administrative realms of Zilla Parishads in Bijapur and Chikkamagalur, where his leadership and administrative acumen were instrumental in fostering development at the grassroots level.

Somashekhar's engagement with the Kidwai Memorial Institute of Oncology, spanning multiple terms and roles, exemplified his dedication to healthcare. His tenure in the World Bank Project for District Primary Education showcased his commitment to educational reform, ascending to the position of Joint Controller.

The canvas of his contributions expanded further as he served at the Directorate of Agriculture and as the Finance Officer at Bangalore University, leaving an indelible mark on various sectors. His tenure at the Rajiv University of Health Sciences as Additional Controller before his retirement in 2013 marked the culmination of an impactful career, distinguished by diligence, expertise, and a deep-rooted commitment to public welfare.

Post-retirement, Somashekhar remains an emblem of distinction and continues to be revered for his significant contributions, serving as a beacon of inspiration for young officials and students of the economics department.





PATHARAJU

Shri Patharaju is one of our Proud Alumni who completed his MA in Economics from the Department of Economics in 1999. He joined the Karnataka Administrative Service in the 1999 batch as Tehsildar. At present, he is working as Additional Director-1 and Controller in the Legal Metrology Department of the Department of Food, Civil Supplies, and Consumer Affairs in Bengaluru.

Patharaju is an accomplished individual with a diverse and extensive professional background. Born on June 1, 1974, he hails from Manne village in the Thyama Gondlu hobli of Nelamangala taluk, Bengaluru Rural district .

Patharaju underwent his primary and secondary education and excelled in his academic pursuits. His educational journey began at Jayanagara's B.H.S PU College, where he completed his PUC. He further pursued his B.A at Vivekananda PU College in Rajajinagar. Demonstrating a keen interest in economics, Patharaju earned his M.A from Bangalore University, specializing in the Department of Economics. His commitment to education led him to R.V Teachers College in South End Circle, Jayanagara, where he completed his B.Ed.

Patharaju has earned a good name through his honest service. Over the years, he has held various significant roles, showcasing his administrative prowess. Notably, he served as a Probationary Tahsildhar in Channarayapatna taluk, Hasan district, in 2006. Subsequently, from 2007 to 2009, he contributed as Tahsildar in Tumukuru, Sira, and Koratagere.

In 2013, Patharaju's career took a new direction as he was promoted to the position of Land Acquisition Officer for the Krishna Upper Bank Project in Indi and Bijapur district. His dedication and leadership skills earned him a role in the Food Department, where he currently serves as a Central Assistant since 2015.

Over the years, Patharaju has taken on various challenging roles, such as serving as under-secretary to the Chief Minister in 2017. He assumed the position of Additional Special Land Acquisition Officer for the Krishna Upper Bank Project in Bagalkote In 2018, Subsequently, he served as Deputy Secretary-2 and held the position of Deputy Divisional Officer for Bengaluru South Subdivision in Bengaluru Urban District.

Patharaju's achievements continued with his promotion to the senior rank in K.A.S, where he served as a Special Land Acquisition Officer for the Yettinahole Drinking Water Project in Doddaballapura. In the 2019-20 period, he took on the responsibilities of the Controller of Legal Metrology and Chief Administrative Officer at K.R.D.L.

His illustrious career reflects his commitment to public service and his ability to excel in various administrative roles and is an inspiration to our students.





K. VISHWANATH

K Vishwanath is one of our proud Alumni who earned his MA in 1997 and M.Phil. in 1998. from the Economics Department of Bangalore University. Currently, he is serving as a police inspector at Tilak Nagar Police Station in Bengaluru City.

K. Vishwanath embodies dedication and commitment, with a commendable career spanning 24 years within the Karnataka Police Department.

His journey, adorned with accolades and marked by relentless service, is a testament to unwavering devotion and a pursuit of excellence in law enforcement. Initiating his foray into the domain of policing on January 4, 1999, Vishwanath commenced his service as a police sub-inspector.

The early phases of his service showcased Vishwanath's versatility through diverse postings across various police stations. From his initial assignment in Amruthur, Tumkur district, to subsequent roles in Y.N. Hosakote, Pavagada Taluk, Gowribidanur Rural Police Station, and several others, his dedication and effectiveness resonated across geographies and operational realms.

Elevating to the rank of police inspector in 2013, Vishwanath's journey was punctuated by a promotion that opened new avenues for him to undertake more demanding roles. His transfer to the Directorate of Civil Rights Enforcement Wing reflected his commitment to upholding justice and civil rights, where he served diligently for nearly two years.

The trajectory of Vishwanath's career continued to exhibit versatility as he ventured into various police stations, contributing substantially to their operations. His service spanned multiple stations including Hebbagodi, Ex. PM & Family Wing Security, Electronic City, Jigani, and Attibele, showcasing his adaptability and competence in handling diverse responsibilities.

Vishwanath's tenure in law enforcement continues to exemplify his unwavering commitment to public safety and upholding the law. Vishwanath's exemplary service has garnered well-deserved recognition.

The CM Gold Medal in 2016 stands as a testament to his outstanding contributions to policing. Notably, he received cash awards for handling 100 cases, totalling an impressive three lakhs. Commendations, appreciations, and good service entries further underscore his dedication—20 commendations, 18 appreciations, and 25 good service entries.

In conclusion, K. Vishwanath's journey embodies a legacy of commitment, versatility, and unwavering dedication. His awards, accolades, and diverse experiences are a testament to a career built on principles, community service, and a steadfast commitment to justice. As he prepares for the next chapter in his career, Vishwanath's legacy continues to inspire and set a high standard for policing in Karnataka.



ARTHA-SAMACHARA

ECONOMIC NEWS

AJAY BANGA SELECTED AS 14TH PRESIDENT OF THE WORLD BANK

- The Executive Directors of the World Bank selected Ajay Banga as President of the World Bank for a five-year term beginning June 2, 2023.
- Ajay Banga is the first-ever Indian-American and Sikh-American to head either of the two top international financial institutions: the International Monetary Fund and the World Bank.
- Banga received Padma Shri award in 2016, India's third highest civilian award.

INDIA GETS RANK 38 IN WORLD BANK'S LOGISTIC PERFORMANCE INDEX (LPI) 2023

- According to World Bank's Logistic Performance Index (LPI) 2023, India is now ranked 38th in the 139 countries index.
- India's performance has drastically improved from 2014 when it was ranked 54th on the LPI.
- Logistics Performance Index (LPI) is a tool created to help countries identify the challenges and opportunities they face in their performance on trade logistics and what they can do to improve their performance.
- LPI analyzes the countries through their efficiency, competency, quality and ability of the logistics services provided in the county.
- The International LPI 2023 allows for comparisons across 139 countries.
- This year's Top Performers are Singapore and Finland.

FOREIGN TRADE POLICY 2023 LAUNCHED

- The Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles has launched the Foreign Trade Policy 2023.
- The New policy has replaced the old policy that had been in place since 2015,
- The new policy starts from 2023-24 and aims to almost triple India's goods and services exports to \$2 trillion by 2030, from an estimated \$760 billion in 2022-23.
- The Old Policy enabled the growth of exports by 75% from \$435 billion in 2015-16 to \$760 billion in 2022-23.
- India's global share in merchandise exports and services exports is very low and the government aims to grow it to the range of 7% to 10%.

DE-DOLLARISATION OF TRADE BETWEEN INDIA AND MALAYSIA

- Recently, India and Malaysia have agreed to settle trade in the Indian rupees.
- De-Dollarisation is a process of substituting the US dollars with another currency to carry out international trade transactions.
- It is a method of reducing the dollar's dominance in the global markets.
- De-Dollarisation is undertaken by countries in-order to reduce their dependence on US Dollar, Improve Economic stability, Reduce the influence of Monetary Policy of US and to increase their trade and investment.

MINIRATNA STATUS ACCORDED TO SECI

- Solar Energy Corporation of India Limited (SECI) has been accorded the status of Miniratna Category-I Central PublicSector Enterprise (CPSE)
- Established in 2011, It is the primary implementing agency of the Ministry of New and Renewable Energy for Renewable Energy schemes/projects towards fulfillment of India's International commitments.
- It has contributed towards the nation's climate commitments, carbon emission reduction strategies and sustainable energy transition.
- The Miniratna scheme was initiated in the year 1997.
- Miniratna Category-I status: - The CPSEs which have made a profit in the last three years continuously, pre-tax profit is Rs.30 crores or more in at least one of the three years and have a positive net worth, are eligible to be considered for grant of Miniratna-I status.
- Miniratna Category-II status: - The CPSEs which have made profit for the last three years continuously and have a positive net worth are eligible to be considered for grant of Miniratna-II status.
- The Government of India has provided more autonomy and delegation of financial powers to the Miniratna enterprises to make them efficient and competitive.

CCEA NODS TO RAISE MSP FOR ALL MANDATED KHARIF CROPS FOR 2023-24.

- The Cabinet Committee on Economic Affairs has approved the increase in Minimum Support Prices for all mandated Kharif Crops for 2023-24.

RBI CONCEPTUALISES LIGHT-WEIGHT PAYMENT SYSTEM

- The Reserve Bank of India (RBI) has conceptualized a lightweight payment and settlements system, which it is calling a “bunker” equivalent of digital payments.
- It can be operated from anywhere by a bare minimum staff in exigencies such as natural calamities or war.
- The infrastructure for this system will be independent of the technologies that underlie the existing systems of payments such as UPI, NEFT, and RTGS.
- The central bank has not offered a timeline for the launch of this payments system yet.
- The existing conventional payments systems such as RTGS, NEFT, and UPI use advanced and complex IT infrastructure.
- The lightweight and portable payment system is expected to operate on minimalistic hardware and software, and would be made active only on a “need basis”.
- Such a lightweight and portable payment system could ensure near zero downtime and uninterrupted functioning of essential payment services
- The system is expected to process transactions that are critical to ensure the stability of the economy, including government and market related transactions.

IRDAI ISSUES DRAFT GUIDELINES FOR BIMA VAHAKS

- The Insurance Regulatory and Development Authority of India issued draft guidelines for Bima Vahaks
- Bima Vahaks is a women-centric workforce in each Gram Sabha that will meet the women heads of each household to convince them about a composite insurance product like Bima Vistar.



ARTHA-VIDYARTHI-VIBHAGA

STUDENTS CORNER



Golden Boy Vikas

Vikas is studying his second semester in the Department of Economics, BUB. During his graduation, Vikas Mantrodi, from the village of Tippapur, overcame adversity to secure the top rank in the BA stream with an impressive score of 3,766 out of 4,100 at Gulbarga University. He worked as a door-to-door newspaper distributor for Prajavani and Deccan Herald. Faculty and students of the Department of Economics, the principal of his graduation college S.S. Patil have congratulated him and wished him all the best for his future endeavours.



ವಿದ್ಯಾದೇಗುಲ

ಸುಜ್ಞಾನದ ದೀವಿಗಿಯು ಕಂಗೊಳಿಸುತ್ತಿರಲು, ಕೈ
ಬೀಸಿತು ಬೆಳಕು ತನ್ನಯ ಹೊಸಲಿಗೆ ಬರಲು
ಶಿರವ ತಗ್ಗಿಸಿ, ಕರವ ಜೋಡಿಸಿ - ಜ್ಞಾನವ ಅರಸಿ
ಬಂದ ಯಾತ್ರಿಕರು ನಾವು!

ನೂರಾರು ಕನಸಿನ ಪುಸ್ತಕವ ಹೆಗಲೇರಿಸಿ,
ಆತ್ಮವಿಶ್ವಾಸದ ಸಮವಸ್ತ್ರ ಧರಿಸಿ, ನವ ಗೆಳೆತನದ
ಜಡೆಯ ಹೆಣೆಸಿ, ಹೊಸದೊಂದು
ಚೇತನದೊಂದಿಗೆ ಪುಟ್ಟ ನಗುವಿನೊಂದಿಗೆ -
ಜ್ಞಾನವ ಅರಸಿ ಬಂದ ಯಾತ್ರಿಕರು ನಾವು !

ಗೆಳೆತನದ ಉಯ್ಯಾಲೆಯಲಿ ತೇಲಾಡಿ, ಸಾವಿರ
ನೆನಪಿನ ಗೋಪುರ ಕಟ್ಟಿಸಿ, ತುಸು ಮುನಿಸಿನ
ಮೊಗವ ಅರಳಿಸಿ, ಮತ್ತದೇ ನಿರೀಕ್ಷೆಯೊಂದಿಗೆ
ಕಣ್ಣಂಚಿನ ಕಣ್ಣೀರಿನೊಂದಿಗೆ - ನೆನಪುಗಳ ಹೊತ್ತು
ತಂದ ಯಾತ್ರಿಕರು ನಾವು

ವಿದ್ಯೆಯ ಧಾರೆಯೆರೆದ ಶಿಕ್ಷಕರ ನೆನೆದು,
ಜೊತೆಜೊತೆಯಾದ ಸಹಪಾಠಿಗಳ ವಂದಿಸಿ,
ನೆನಪುಗಳ ಹೊತ್ತು ತಂದ ಯಾತ್ರಿಕರು ನಾವು !
ಕಲಿತ ವಿದ್ಯಾಲಯಕ್ಕೆ ಚಿರಋಣಿ ಎಂದೆಂದೂ..



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IV Sem MA

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BANGALORE UNIVERSITY ECONOMICS DEPARTMENT ALUMNI ASSOCIATION



LAUNCHING THE BANGALORE UNIVERSITY ECONOMICS DEPARTMENT ALUMNI ASSOCIATION: A STEP TOWARDS STRENGTHENING BONDS

In a recent post-meeting discussion on August 18, 2023, following the Board of Studies gathering, Dr. S.R. Keshava, the Chairperson of the Economics Department at Bangalore University, put forth a significant proposal. The proposal aimed at establishing the 'Bangalore University Economics Department Alumni Association.' This announcement received an enthusiastic reception from the present alumni of the BU Economics Department, who readily pledged their support to this initiative.

The envisioned roadmap for this association was outlined during the meeting, showcasing a systematic approach towards its formation and future endeavors.

Formation Stages of the Alumni Association:

1. Forming a What's App Group:

The initial step involves creating a digital platform, a What's App group, where alumni can convene, connect, and lay the groundwork for the association.

2. Framing Broad Objectives:

Defining the overarching goals and objectives of the association to ensure a clear direction and purpose that aligns with the collective vision of the alumni.

3. Formation of Tentative Body:

Establishing a tentative body or committee to oversee the initial planning and structuring of the association's framework.

4. Preparing the Bylaws:

Drafting the association's bylaws will be a crucial step, outlining the operational guidelines, member roles, and governance framework.

5. Registration Process:

The subsequent stage involves the official registration of the association, ensuring its legal standing and recognition.

6. General Body Meeting:

Convening a general body meeting where alumni come together to discuss and decide on the way forward, finalize strategies, and elect the association's governing body.

As this initiative gains momentum, we encourage all alumni to participate actively in the upcoming stages. Your insights, experiences, and contributions will be instrumental in shaping the future trajectory of the Bangalore University Economics Department Alumni Association.

BE A PART OF BANGALORE UNIVERSITY ECONOMICS DEPARTMENT ALUMNI ASSOCIATION:

- Dear Readers, if you are an Alumni of Department of Economics, Bangalore University, Please fill the form given below to be a part of Bangalore University Economics Department Alumni Association.
- Click on the given URL link or Scan the QR Code to fill the form.

<https://forms.gle/pm938pzA7zCs5s5o6>

